

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

January 12, 2023

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, January 12, 2023, at the LCDA, 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:07 a.m.

COMMITTEE MEMBERS PRESENT

Ms. Mary Adams – Chairwoman
Mr. Mack Dellafosse - Secretary/ Treasurer
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot

COMMITTEE MEMBER ABSENT

Mr. Guy Cormier – Vice Chairman

ADVISORY COMMITTEE PRESENT

Mr. David Rabalais
Mr. Billy D’Aquila

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Lauren Tarver – Jones Walker LLP
Matt Kern – Jones Walker LLP
Shaun Toups – Government Consultants
Faith Howard – Sisung
Todd Burrall – Regions Bank
Carmen Lavergne – Butler Snow
Stephanie Blanchard – SBC
Whitney Laird – Stifel
Melanie Harvey – Government Consultants

Beth Zeigler – Hancock Whitney
Gordon King – Government Consultants
Toby Cortez - Stifel
Charlie Butler – Woodworth, LA
Tim Palmatier – Jefferson Parish
Kent Schexnayder – Sisung
Tommy Hessburg – Butler Snow

Amendment to Agenda

Chairwoman Adams explained the first order of business was a new item had been presented to the Executive Committee to add the McElroy, Quirk & Burch audit engagement letter for 2022-2024, including the AUP's as required by the Louisiana Legislative Auditor. Chairwoman Adams explained this item would be added to the Agenda as item number 7. Chairwoman Adams asked for any comments or concerns from the public. Hearing none a motion to accept the amendment to the agenda was made by Mayor David Butler, seconded by Mayor David Camardelle and with no objection the motion passed.

MINUTES:

Minutes of the LCDA Executive Committee meeting of December 8, 2022, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairwoman Adams asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of December 8, 2022, was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos explained the November 30, 2022, financials approved on December 12, 2022, were in draft form. Final form is included for consideration. A motion to accept the November 30, 2022, budget report was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition the motion carried.

Mr. Ty Carlos reported that as of December 31, 2022, the LCDA had earned 118% of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the December 31, 2022, budget report was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

TECHNICAL AMENDMENT:

Jefferson Parish – East Bank Animal Shelter Project, Series 2023

Mr. Mack Dellafosse explained the Development Committee was presented with a technical amendment request for the Jefferson Parish – East Bank Animal Shelter Project, Series 2023, requesting a change to the resolutions approved in 2021 for NTE \$15,000,000 in revenue bonds for acquisition, construction, equipping of a humane animal control shelter and related services, funding a reserve fund, if necessary, paying costs of issuance of the bonds and repayment of the bonds would come from Lawfully Available Funds of the Parish. The technical change would increase the amount from \$11,000,000 to \$15,000,000. A motion to accept the technical request was made by Mr. Mack Dellafosse, seconded by Mayor David Camardelle and without an objection the motion carried.

FINAL APPROVAL REQUEST:

City of Monroe Downtown Development Project, Series 2023

Mr. Wes Shafto of Boles Shafto Law Firm, as Bond Counsel, presented the final request for the City of Monroe Downtown Development Project. Mr. Shafto explained the final request was for NTE \$12,000,000 in bonds to finance the costs of construction, additions, acquisitions, repairs, expansions, and development of economic development projects in the downtown area of the City, fund a debt service reserve fund, if necessary and pay costs of the Bonds including a bond insurance policy if necessary. Mr. Shafto explained repayment of the bonds would come from ad valorem taxes currently being levied and collected by the City, sales and use taxes currently being levied by the City and any other lawfully available funds to be designated and pledged pursuant to the Loan Agreement. A motion to accept the final approval requests was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

OTHER BUSINESS: None

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending December 31, 2022, and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Camardelle, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

2022 YE Project Report

Mr. Ty Carlos reported on the Authority's year end 2022 closed business report and pipeline.

MQB Engagement

Mr. Ty Carlos presented the engagement letter for consideration for the hiring of MQB for 3 years, including the AUP's as required by the Louisiana Legislative Auditor. A motion to approve the engagement was made by Mayor David Butler, seconded by Mayor David Camardelle and with no opposition the motion carried.

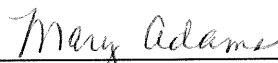
Advisory Comment: None

PUBLIC COMMENT:

Chairwoman Adams asked if there was any public comment and there was none.

ADJOURN:

Chairwoman Adams asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee, seconded by Mr. Mr. Johnny Berthelot and with no opposition the motion carried.



Ms. Mary Adams
Chairwoman